WASHINGTON, D.C. (AP) Nixon's adminis-President tration is reported considering a special additional tax on imports to prod reluctant trade partners into early negotiations

Thursday by sources who could require congressional action.

They suggested that the threat of an import surcharge, guardedly mentioned as a possibility Tuesday by Herbert Stein, chairman of the President's Council of Economic Advisers, may be enough to speed the kind of negotiations the United States

But if not, they said, it canon trade as well as monetary not be assumed that Mr. Nixon

remain in effect long enough to trade issues that urgently conhave much impact on the flow cern the United States, which

of foreign goods into the coun- now is facing a mounting extry, but it was credited by cess of imports over exports. many as a factor in bringing The United States wants to about the Smithsonian agreetalk about the whole complex ments that headed off a tradeof exchange rates, trade and monetary crisis. capital movements at once.

MARLOW

Talks Have Slowed

The follow-up on these agreerefrain from imposing ments, however, has been disadministration and in Congress.

and were continuing Thursday. ternational money crisis under- Chairman Arthur Burns of the mining the strength of the U.S. dollar appeared Thursday to be

The new mention of an im-

by the weekend. The value of the American currency particularly was threatened in West Germany by cluded: "These matters must Middle East banks, which remoney dealers seeking to buy be considered, soon, in a conceive heavy dollar payments ference, not later in separate for oil, were cashing in these despite Bonn's resolve not to do conferences. These problems

Velled Threat

Stein, appearing before the Senate-House Economic Committee, was asked specifically Germany and other money rope. about an import surcharge. He markets reflected a widespread Partly as a result of the new hopes to solve its problems by cial value is pegged higher West Germany's state

While Quantities Last

OPEN DAILY

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10 TO 10;

SUNDAY

economic program. It did not pushed for considering mone- to take some steps — and the will have to give. tary questions first, postponing list is not too long."

Despite Mr. Nixon's domestic conflicts with the Demoeratte-controlled Congress, there are signs he could count on important co-operation in his efforts to solve the international trade-monetary tangle.

Chairman Wilbur D. Mills port surcharge came against (Dem., Ark.), whose Ways and This assessment was made the surcharge, which would not appointing to many, both in the the background of gloomy trade Means Committee will handle not be named but are close to A 10-per-cent surcharge was Discussions have not proceeded of selling that battered the dol- mitted by the administration lar on the European markets, later this year, conferred at length Wednesday with Mr. However, the two-week-old in- Nixon and separately with

> Federal Reserve Board. Mills inserted in the Congresheaded for a climax, perhaps sional Record a speech listing what he called warning signals of worsening trade balance and outflow of capital. He conare growing, these solutions are holdings for West German becoming more evasive."

> > Lack of Confidence

replied that the United States judgment that the dollar's offi-influx from the Middle East

the administration's economic imposed briefly in 1971 when as fast as had been hoped and "multilateral means." But, he than its real worth, and that was forced to take in an un-Mr. Nixon launched his new European trading partners have added, "if we can't, we'll have sooner or later the official rate precedented \$1.7 billion Thurs-Washington wants the read-amount of support buying in

Two Missouri men have been bound over for trial on firstjustment to come by revalua- the current crisis. tion of foreign currencies, par-Governors of state banks ticularly the West German from leading West European mark and the Japanese yen.

nations were due to meet in Basel, Switzerland, over the weekend to discuss the current crisis.

willing to undercut their export ed to blame the crisis on the trial. wagens and transistor radios would be more expensive in West Germany and Japan are R. Delay, 33, of Valles Mines, in surplus.

... gives satisfaction always

giving U.S. traders an edge. Reports from dealers in Amsterdam a n d Zurich said Middle East government banks joined the dollar-selling wave Thursday, putting more pressure on the U.S. currency. Ac-

But neither the Japanese nor

the Germans, so far, have been

If their currencies were re-

valued as the United States

wants, imports such as Volks-

U.S. stores. And, conversely,

U.S. exports would be cheap-

er in Germany and Japan,

chances.

Earlier in the week, the bulk of the dollar sales were said to The dollar-dumping in West be from funds deposited in Eu-

day, the biggest one-day

degree murder charges after two days of hearings into the slaying of the Grandin, Mo., bank president, his wife and 17year-old daughter last month. At a hearing Thursday, Mag-

istrate Willie Dodd ordered Lloyd D. Cowin, 21, and Jerry Dealers in Europe have tend- Wayne Rector, 22, held for newly announced deficit of \$8.5 No hearing date had been set billion in the U.S. 1972 balance for the third man charged in of payments. Countries like the extortion-slayings, Dallas

2 in Slayings

DONIPHAN, MO. (AP) -



ORDER TROOPS INTO CUSTER

CUSTER, S.D. (AP) - Gov. Richard Kneip ordered a 100man unit of the South Dakota National Guard into the Custer area Thursday, a few hours after a 13-car caravan of American Indian Movement (AIM) members and followers was turned back about 20 miles north of here.

Kneip, who placed the National Guard on alert Tuesday after a bloody fight in downtown Custer, said he had ordered the unit into three undisclosed areas near this southern Black Hills community.

"I also have other Guard units on alert and assembled at Camp Rapid at Rapid City in case they are needed," the governor said. Rapid City is about 45 miles north of Custer.

The Indians were en route from Rapid City, 45 miles to the north, to Custer, site of Tuesday's battle between about 50 police and 200 Indians. Twenty six of the 36 arrested were charged Thursday with rlot and arson in the melee that left at least eight persons injured and three buildings, including the courthouse, burned.

Tuesday's confrontation grew out of the Jan. 21 stabbing dollar down again Thursday by Buffalo Gap.

Tuesday, AIM leaders asked authorities to change the 30, of Buffalo Gap from second- it. degree manslaughter to murder. The request was denied and the Indians tried to storm the county courthouse.

Patrol Thursday asked all past 10 days. available law enforcement officers in the state to report to Custer. Patrol Capt. Arlo Mortimer said the message was sent at the request of Custer County

Sheriff Ernest Pepin. All Custer businesses were ordered closed about 2 p.m. by the sheriff. An official said the closing order was for Thursday afternoon only, and "for everyone's safety."

Weapons were visible in almost every downtown business and one resident, who asked not to be identified, described the community of 2,-100 as being "armed to the

to have 10 rifles aimed at a corporations. white man. Our people will return tonight."

548TH COSMOS

MOSCOW, RUSSIA (AP) -The Soviet Union launched the owned. 548th earth satellite in its Cosmos series Thursday.

By William Simbro

(Register Staff Writer)

team directed search efforts

hopeful hours when it was

thought the missing boy might

The hopes were dashed

Some 200 volunteers led by

members of the Sierra Madre

search and rescue squad from California - flown here by the

Air Force - conducted an all-

Saturday night. He was taking

part in a weekend Boy Scout

Since Tuesday, Linn County

sheriff's deputies had been

trying to run down a report

that a salesman traveling

through this area had told of

encountering a small boy at

an Interstate Highway 74 res-

here where the boy disappeared alive.

have been spotted in Illinois.

and

near here

Thursday, au-

the parents of

Guy Heckle, 11,

had a few

Thursday afternoon.

campout.

thorities

professional search and rescue lowa.

DES MOINES S

Illinois Lead on Missing

C.R. Youth Proves False

TODDVILLE, IA. - As a run away from his home in

ed area two miles northwest of their hope that the child is

taurant near Bloomington, Ill. | fear of some type of initiation

Remarkable Remarks

• In Washington, D.C., Senator Vance Hartke (Dem., Ind.), who refused to submit to an airport search, said that such federal antihijack regulations are "a serious invasion of civil rights and unconstitutional." But in Senate

"I always felt that if we're the people to enact the laws, heaven forbid if we're not the first people to obey them."

debate, Senator Mariow Cook (Rep., Ky.) coun-

• Mail service is deteriorating while the U.S. Postal Service is fattening its payroll at the top, according to Representative Lionei Van Deerlin (Dem., Calif.). He said the Postal Service "is reducing routes, cutting work shifts of ordinary clerks and carriers, and add-

ing highly paid executives with exotic job titles and responsibilities calculated to infuriate the public." Speaking in Washington, Van Deerlin maintained: "The average citizen might wish to see his money spent

on the more fundamental task of moving mail."

• Postmaster General E. T. Klassen has asked 85 district managers of the U.S. Postal Service for their recommendations for a remedial program to insure high-quality service. In Washington, he added:

"I want your ideas on how to improve mail service, and I don't care whose toes you step on.

Just What Happens When Money Market in Turmoil?

LONDON, ENGLAND (AP) Speculators dragged the U.S. death of Wesley Bad Heart as they have done every day Bull, 20, outside a bar in near- for the past two weeks - in the latest international monetary crisis, and there appears to be charge against Darld Schmitz, very little anyone can do about

run the world's money markets seemed as confused as anyone The South Dakota Highway else about the turmoll of "There are are times when it is hard to tell whether we

are playing a game with Monopoly-type money or with the economic prosperity of the Western world," a foreign exchange dealer said here. Even the governments of the

most powerful nations in the non-Communist world had no dollar. They believe the dollar agreed formula for controlling is overvalued when compared to the speculators and restoring the German mark and the order to the money markets.

Part of the problem was that point of view. Speculators are Dennis Banks of Minneapolis, not just shadowy professionals deficit. national coordinator for AIM, making money with a knowlsaid the Indians would return edge of international exchange to Custer. "For every rifle on rates and the ability to use a the street pointed at an In-slide rule. Many are the treasdian," Banks said, "I'm going urers of huge international

And many of these corporations helping to drag the dollar down by their currency speculations are American-

An international corporation with millions of dollars in

taurant and a service station

attendant next door that he had

Grant said the description of

the boy and the clothing he was

wearing fit that of the Heckle

boy. However, when an Illinois

state trooper showed a picture

and station attendant Thursday

afternoon, they said it wasn't

the boy they had seen Sunday

"We're right back where

we started from," Grant said.

Asked if there are any solid

clues, he said, "absolutely

Some 500 searchers combed

the area near the campsite

Sunday and another 250 on

Monday. Another search involved a trained bloodhound

flown in from Washington state.

Among theories officers are

following are that the lad may

have fallen into the Cedar Riv-

er or he may have run away in

night and Monday morning.

cash deposited in Europe is anxious to get the most for its money. It is the treasurer's job to do just that. If he thinks the German mark ultimately will rise against the dollar, it is only good business to have that cash in marks instead of dollars.

So he sells dollars and buys marks on the foreign exchange Foreign exhange dealers who market . . . and so do hundreds of businessmen like him. Soon there is a selling wave of dollars, pushing the exchange rate - in effect, the price - of the dollar down.

According to foreign exchange dealers here, the main problem of the past two weeks is that the speculators, including the treasurers of the big international corporations, no longer trust the Japanese yen.

The reason for this is simple. the dividing line between the The United States has a whop-"good guys" and the "bad ping balance-of-payments defiguys" in the world of specula-cit. In 1972 it spent \$81/2 billion tors shifts with the observer's more abroad than it earned. Of this, \$61/2 billion was a trade

> The Germans and the Japanese, however, both have trade surpluses. They earn more abroad than they spend. So their currencies, the speculators reason, are likely to rise eventually against the

What makes the speculators' view so important is that they back up their hunches with money, often with more money than individual governments

It may be debatable whether West Germany's mark is undervalued. What counts, however, is whether the speculators think it is. By their economic strength alone, they can put so much money into marks that they can force a revaluation upward, whether one is justified

Eventually, the only way a government can stop speculators from buying their currency is to raise their own exchange of young Heckle to the waitress rate. This is what the speculators have been betting on all along. The money they bought at the old lower rate is sold at the new higher rate and they make a profit.

Governments, however, are unhappy. Higher exchange rates for them mean higher enport prices, lower foreign trade earnings and eventually unem-Mr. and Mrs. Howard Heckle, ployment at home. So they reday search in the rough, wood- the boy's parents, have kept up

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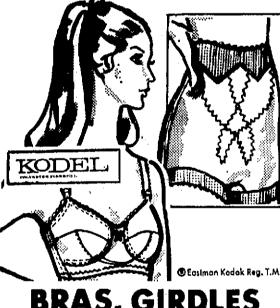
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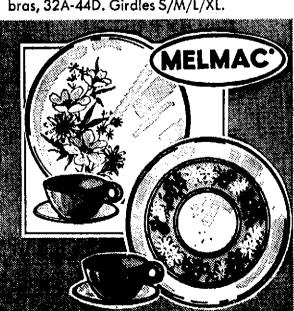
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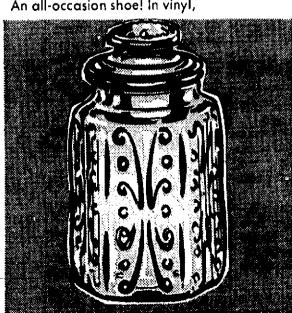
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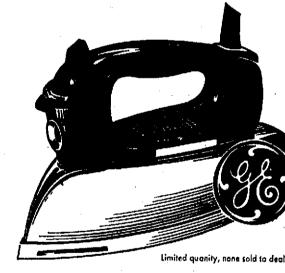
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7501 HICKMAN

Sheriff Walter Grant said hazing by older Scouts. Officers Thursday that the boy report- are generally discounting the edly told a waitress at the res- likelihood of an abduction.