Financial and Market News

Spectacular Gain Cut

YORK (AP) — The devalue the dollar. The subsestock market opened with a quent retreat was ascribed gen-flourish, then settled into a crally to profit taking.

steady rehreat Tuesday as investors digested the news of U. S. plans for dellar devaluation.

The 2 p.m. Dow Jones average was 996.69 up 5.12 for Chrysler moved up 1/2 to 39%. the day but down considerably However, General Motors, from the more-than-21-point rise which said devaluation would it racked up in the first half-improve its competitive position against imported cars, was un-

Gainers outnumbered losers changed at 74.
967 to 469 on the New York IT&T led the most active list Stock Exchange. on the Big Board, gaining 1 to

In the first two hours a record 541/2. 15.69 million shares changed Standard Oil of Ohio plunged hands, but the pace slackened 12½ to 86½.

Ahalysts attributed burst to the compound effects of a continued technical rally and continued t burst to the compound effects of GAC Corp. of Co

	15
Ups and Downs NEW YORK (AP)—The following list shows the stocks that have some up the	8
NEW YORK (AP)—The following [[s]	8
shows the stocks that have gone up the most and down the most based on	Š
shows the stocks that have gone up the most and down the most based on percent of change on the New York Stock Exchange regardless of volume.	ķ
Net and percentage changes are the difference, between yesterday's closing	ΙŒ
price and today's last price. UPS	č
Name Last Net Pct.	20000
1 Kidde pfA 54% + 6% Up 13.8 2 Relian pfB 43% + 4% Up 12.3 3 Hemisp Cap 3% + 4 Up 8.3	ć
4 Signal 1g1 1934 + 193 Up 8.2	Į
DOWNS	000000
Name Last Not Pct.	ď

NEW YORK (AP) - Dow Jones 2 p.m.

hat rea Natomas, 25 Naubow 1,30

102 11 22½ 21% 22 + 150 14 26% 26% 26¼ -63 13 1646 1656 1654 1654 7 8 1654 10½ 1035-32 12 46¼ 3346 40 + 120 18 444 439 44/5+ 120 18 444 439 44/5+ x335 8 36¼ 35 3545+

14 0 20% 20% 20% 20% 14 10 21% 20% 15 10 21% 20% 15 20% 15 20% 15 20% 16

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Panwet 1.63
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Pensil .80

Of Iowa Interest

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For Setting Fire

hoolboy was jailed Sunday pending court action after he admitted setting fire to his school "as a revenge," police said. The blaze last Tuesday killed 21 persons,

Another boy the same age was jailed for complicity. Police said the boy who admitted setting the fire told them he did it because "I had enough of always being admonished for faults I did not have and of being always suspected of

venge."
The fire destroyed the fourschool. Most of those story killed were children attending land evening music classes.

blunders made by my school-

mates. I wanted to take a re-

CHICAGO GRAIN QUOTATIONS

Furnished by Lamson Brothers					
4	MUEST. OPEN	RICH	Inw	CLOSE	PREV. CL.
'n	March 2.39 -2.40V2 May 2.34 -2.37	2.45	2.26%	2,31	2.36%
ï	May	2,37	2,22	2,241/2	2,28%
12	July2.2634	2.28%	2.131/2	2.16	2.18%
/ -	September2,241/2-2,251/a CORN	2,2514	2,107/2	2.12	2,151/4
			1.581/4	1.60	1.591/4
y,	May	1,56	1.521/2	1,531/4	1.521/2
"	July	7.51	1,47	1.47%	1.47
Ų.	September 1.45 -1.46	1,461/2	1,42%	1.43	1,421/9
ý.	OATS-				
'n.	March	. ,93	.9014	.9115	.90
ű.	May	,931/2	.90	.90	.9315
1	March 1.52 -1.63 May 1.544-1.56 July 1.49 -1.50 September 1.45 -1.46 OATS- March	.891/2	-5749	.873/h	.841/2
и	March 5.73¼	5,7314	5,731/4	5.731/4	5.631/4
i.	May	5,481/2	5.481/2	5.48%	5.341/5
2	May	5.2514	5.251/4	5.2514	5.151/4
7	4	1,0914	5,0134	5,09%	4.99%
ŵ.	September 4.45%	4.45%	4.45%	4.44%	4.35%

Beans Again Gain Limit

Sunday.

CHICAGO (AP) - Soyboan nd soybean meal futures Geneva Tower. closed the limit higher on the Board of Trade Tuesday. In soybeans, the limit advance \$3.001 Tulips, \$1.49! Delivered was 10 cents a bushel for the Free Hardl-Gardens 366-1867 second straight day and in meal Adv. \$5 a ton, also for the second straight day.

At the close soybeans were up meal and business meeting will the limit, March 5.73%; wheat be held Thursday noon at the was 6 cents lower, March 2.31; Ellis YMCA. corn was I higher, March 1.60 and oats were I higher, March

CHICAGO CASH GRAIN
CHICAGO (AP)—Whoat No. 2 poff red
Ld74in No. 2 hard red
Corn No. 2 vallow 1.64in.
Dats No. 7 vallow 1.64in.
Soybeans No. 1 yellow 3.67in.

C.R. Markets

Prices paid on the Cedar Rapids hog market Tuesday were 25 cents higher.

Prices paid Monday for the bulk of country and plant delivered butchers weighing 200 to 230 lbs., depending on grade and condition, were \$33.50 to \$34.00. Packing sows, 300 lbs. down were \$28.50 to \$29.00.

Butchers over 230 lbs; are 35c less for each additional 10 lbs. lbs. are 50c less for each additional 10 lbs. Packers are 25c grade to 500 lbs., and 75c off second floor of the YWCA. each weight grade above 500

Utility cows
Commercial cows
Cutter cows
Buils (Overfal steers and helfers of (Wasty and nobby overlat cows are \$ to \$5 less per 100 lbs., than regular commercial cows.)

SHEEP
Choice to prime lambs,
POULTRY
Heavy brend hens 5c,
Leghorn and Hyline 4c,
Old cocks 4c.

Old cocks 4c.

A farea 31c A medium 27c; B 18c.
A farea 51c A farea f

4	CHICAGO (AP)-Fulures	15 = 3.	٨
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2	October	,27.32	33365
444	October December	. 27,33	- 2
4	 -		
6 I			

DES MOINES (UPI) interior Iowa-southern Minne-sola hog markets: Trade slow and demand good. Butchers

20-300 lbs 31.30-33.70.

38.76-30.90; 330-400 lbs 28.0029.75: 400-450 lbs 27.59-29.00; or the search for Guy Heckle, a 450-550 lbs 26.50-28.75.

450-550 lbs 26.50-28.75.

450-550 lbs 26.50-28.75.

450-050 lbs 26.50-28.

450-050 lbs 26.50-28.

450-050

Waterloo Hogs

Butchers were 50c higher and sows were 25c higher.
Packing plant delivery No. 2 butchers weighing 200-230 lbs. \$34.75 to \$35.25; No. 2 sows weighing 300 lbs \$29.00 to \$29.50.

For Setting Fire
Which Killed 21

PARIS (AP) — A, 14-year-old schoolboy was jailed Sunday low some state of some schoolboy was jailed Sunday low some schoolboy was jailed Sunday low some schoolboy low some schoolboy low some state of some schoolboy was jailed Sunday low some schoolboy low some schoolboy low some schoolboy was jailed Sunday low some schoolboy low schoolbo

WEBSTER CITY LIVESTOCK Webster CITY (AP) — Central fows 5tockyards quotations russday: Calife 200, sleady to 25 lower; sleers 41,56 s4,001; auurlable steer too 43,59; collected to 43,500; auurlable steer too 43,500; collected to 43,500; colle

OMAHA LIVESTOCK

OMAHA (AP) (USDA) — Hops: 4,500; barrowl and oilts sleady to airong/ 1-1 (1953) — 16 OMAHA LIVESTOCK

SIOUX CITY LIVESTOCK
SIOUX CITY (AP) (USDA) — Hogs (1,500) Cellvar butchers strong to 50 high-first (1,500) Cellvar butchers (1,500) Cellvar butchers (1,500) Cellvar butchers (1,500) moderalisty (1,500) moderalisty (1,500) Cellvar butcher (1,500)

PRODUCE

NEW YORK PRODUCE
W YORK (AP) (USDA) — Whoteaug offerings allowed in my rosfillul on mediums bermand in rosyohitas: Fancy Iran 419-439, Pangal in
edium 349-419, Fancy smalls 13-05

CHICAGO PRODUCE

CHICAGO (UPI) — Wholisate nellina
prices es, reporter by USDA; Eiggs:
certis per dotan (40 percon) por lector;
lumpo 44: extra large while 42-44; longwhile 47; mediums 39; standards foo few
to quale. Frices to relative; (grade A,
carfons delivered). Extra large 45-48;
large 44-46; mediums 419.

--- City Briefs ---

NARFE - Chapter 133 will Rudio Club - Cedar Valley meet Thursday at 1:30 p.m. at Amateur Radio club will meet Azaleas, only \$5.40; Mums

lb. package frozen beef pattle dustry, mix, loc lb. off. All Nelson's The nation's second largest UAW Retirees — A potluck Meat Markets — Adv.

Executive Assn. Stolen - Frank Varner, 532 will speak Thursday at 7:30 Ninth street SW, told police \$175 a.m. at the Roosevelt.

was taken from his home early ribs, shrimp and chicken, served Wednesdays, 6 to 9 p.m. Mothers Club - The Linn

Chilipsday at 9:30 at the YWCA. Lions Club - Ladies night Mayor Donald Canney protest- 2." Hospital training in care of the Hospital training in care of the retarded will be discussed. Ba March 1 at the Romeburg resulting service is available.

Hospital training in care of the retarded will be discussed. Ba March 1 at the Romeburg resulting service is available. by-sitting service is available. at 6:30 p.m. with dinner at 7:15 the Cedar Rapids Municipal air-million in 1971 and a previous port.

of Fine Home Furnishings includes Simmons mattresses in a Chicago Flower Show Bus Maurice F Pryor of the La- Earnings for 1972 amounted to choice of four firmnesses, fea. Tour, March 24 and March 31 dies Home Journal sald it \$6.52 per share, up 38 percent

off for each weight grade from 300-360 lbs., 500 off each weight place, rooms 21 and 22 on the pointments 364-5178.—Adv.

> Story Hour - Weekly story hour for preschoolers will be given on Wednesday at 10:30 in the downtown public library auditorium. A similar program will be given at the Edgewood branch, 221 Edgewood road NW. at 1:30.

Kidney Foundation room 163, St. Luke's hospital.

Tools Stolen - Dan Boston 62 Twenty-second avenue SW, told police tools valued at \$100 were stolen from his car parked at his residence Saturday night.

Rosella Rau welcomes old and new customers at Hallmar Beauty Salon. 366-0293.—Adv.

cial: Braised short ribs, vegetable, bread and butter, salad \$1.35. Come as you are, Carry out orders. — Adv.

Free Travel Film program,

"Cues from Cupid" Valentine 366-1826 - Adv.

Breakin - Harding school, 4801 Golf street NE, reported a being financed by city and revebreakin occurred at the school nue sharing funds. between 11:45 a.m. Sunday and 5:30 a.m. Monday. A window was broken and two coin matable of undertermined value also was stolen.

Furniture Taken — King Koin will finance the entire phase one land phase two portions of the iron table and two chairs valued bonds are scheduled to mature front of the building Monday morning.

Arrested - Ray Buchler, 56, of 324 Second avenue SE, was arrested Monday on a charge of \$110 bond and was released.

Woman Is Bitten,

Cedar Rapids residents are asked to be on the lookout for a large black dog which bit a Cedar Rapids woman Thursday afternoon. She was bitten on the hand

while walking her own dog near the intersection of Thirty-first street and C avenue NE about basins provide the answer to 4:15 p.m. Thursday. The dog flood control along the upper being sought is all black, weighs reaches of the Vinton ditch, no about 30 pounds, and has a tail property will be acquired in seven to nine inches long with a phase three - from 'Twentystubbed end.

Anyone who knows the whereabouts of this dog or who sees a cleaned and modified, he said, dog fitting this description is Enclosed storm sewer boxes will asked to call the city animal be installed between Fifteenth shelter, 398-5263. If the dog is not found, the

voman will have to undergo a series of rables shots.

Thursday at the civil defense meeting room in city hall.

Wednesday and Thursday dence of booming sales and Special: Rolled beef roast and 3 profits for the U.S. auto in-

automaker reported a new peak in sales of \$20.2 billion, a 23 percent increase over, 1971 sales of Wood, manager of the Cedar \$16.4 billion. Ford's sales were Rapids Social Security office,

Hickory smoked barbecued County Assn. for Retarded Chil-Stickney's Scoreboard dren Mothers club will meet Marion.—Adv.

The Kenwood House Family P.m.

Chicago Flower Show Bus

Council Votes dents be charged \$1 upon arriv quarter of year-to-year profit at O'Hare International air-increases. Big Issue of Chicago. Cedar Rapids Instituted the Clayton Sheriff Asks user fee Jan. 1. So far, there have been only two refusals. In both cases; airport policemen ELKADER — Clayton County Issued a summons for the per Sheriff Paul Ertz this week some count Airport policemen issued as summons for the per Sheriff Paul Ertz this week some count Airport policemen.

Cedar Valley chapter of the Kidgeneral obligation bonds for fittie two cases.

ney Foundation of Jowa will nancing new storm sewers and met Tuesday at 7:30 p.m. in purchase of land under the open passed a new airport developpaces program.

City Finance Commissioner alriports from charging user of the persons.

Harold Schaefer said it is fees. The bill has not been ap-March 7. It is expected the sentatives.

provements along Kenwood and ing with security would pay 82 on the ground. Johnny's Parkway: Corner Vinton ditch areas and for the percent for safety equipment Ellis and "F". Wednesday spe-Morgan creek sewer. These and all of the costs for airport bonds are to be paid off by 1980. police.

property in the upper reaches of the Vinton ditch drainage area

Portions of the Vinten ditch flowers from Pierson's Florist and contracts have been awarded for an upper portion of the Kenwood ditch: The latter is

Could Be Cut

Schaefer said if the freeze on chines were pried open. A turn-sewer project stays on, the city will have to cut the work in half.

by 1978.

Phase one of the open spaces project begins just east of Jacoyn park in Cedar Hills. The Vinton ditch drains about half of the Cedar Hills subdivision. The assault and battery. He posted project proceeds easterly, on either side of the drainage ditch, to Edgewood road NW.

Reinis said 52 properties will have to be purchased in the Dog Being Sought phase one area, including 28 homes. It will be in this area that two water impoundment basins will be constructed to control possible flooding. No Homes

Phase two, from Edgewood to Iwenty-Eighth street NW, includes a number of properties, but no homes.

Reinis said if the holding eighth to Fifteenth.

In that event, the ditch will be and the river.

Waldhelm in Tokyo TOKYO (AP)—U.N. Secretary General Kurt Waldelm flew in Useful items sell quickly with from Hong Kong Tuesday for a low cost want ad. Dial 398- a five-day visit as a guest of the Japaese government.

Ford Announces Record Sales, Decreased Profit

DETROIT (UPI) - Ford(second only to General Motors Motor Co. announced Monday which recorded earnings of \$2.12 record carnings of \$870 million billion, the highest ever for any for 1972, providing further evi-dence of booming sales and

But, like the other domestic manufacturers, Ford said the profit margin — the percentage of carnings to sales was not as high as predicted.

"Although worldwide return on sales was higher than in 1971," Board Chairman Henry Chicago Man Ford II and President Lee Incocca said, "the return on U.S. Protests \$1 sales was down sharply from Airport Fee 1971 and was lower than the margin ceiling prescribed by the A Chicago man has written Price Commission during Phase

record of \$703 million in 1965.

Earnings for 1972 amounted to Maurice F. Pryor of the La-

copy of his letter to Chicago tive quarter the second largest Mayor Richard Daley, and advising that Cedar Rapids rest-profits and the 10th consecutive

The Cedar Rapids city council sons to appear in court. Airport urged any county residents spot-Tuesday gave informal approv-Manager Roy Jamesen said he ting incidents of vandalism to The al to issuance of \$6.5 million in does not know the disposition of call his office, 245-2422 or 245-2423.

The sheriff urged citizens to purchase of land under the open passed a new, airport develop get the license numbers of any ment bill that would prohibit cars involved and a description

Last Saturday, sheriff's of planned to have the bond sale proved by the house of repre-ficers investigated, reports of someone putting hay bales council will advertise for bids at Jamesen said the new legisla- across the road near Littleport the same time. Formal approvition would provide 75 percent and then setting them on fire, al will be given Wednesday. It vern Eber-Schaefer said \$5 million in cent, for construction of run-hardt of Elkader reported that bonds will be used to pay for the ways and taxiways, and land vandals opened the doors on city's share of storm sewer im- acquisition. A separate bill deal- wagons and spilled shelled corn

20 YEARS AGO-A relentless tide thundered against hastily-Holding Basins

Airplane tickets include an plugged gaps in the sea walls of eight percent federal tax that is Britain. The Netherlands and to come back to localities for Belgium, threatening new loss

HAVE YOU HEARD?

Continental Mortgage in Iowa City, Iowa has raised their interest rates on passbook savings and new special certificates.

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and extra from the 1st letter become

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SPECIAL CERTIFICATES* 9 Month \$25,000 Minim

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218 E. Washington St., Iowa City, Ia.—Ph. 319/338-6476