

Financial and Market News

Market Rises Solidly

NEW YORK (AP) -- Stock prices, paced by blue chips, advanced solidly today, with trading fairly active. The 2 p.m. Dow Jones average of 30 industrials was up 7.45 to 921.96. Advances led declines by about 8 to 5 among issues traded on the New York Exchange. Analysts said investor confidence in the economy was buoyed by favorable government reports Tuesday and the continued pressure on interest rates. Chemicals, electronics, airlines and oils were higher. Steels were soft but most others were mixed.

Ups and Downs

Table with columns for Name, Price, Change, and Percent. Lists various stocks like Penn Cent, LVO Corp, and 3M Corp.

NEW YORK (AP) -- Dow Jones 2 p.m. stock averages

Table showing market averages for Dow Jones, S&P 500, and other indices.

NEW YORK (AP) -- New York Stock Exchange selected late prices

Table listing various stocks and their prices, including ABC, ABC, and ABC.

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Of Iowa Interest

Table listing various Iowa-related stocks and their prices, including Gen Mills, Gen Mills, and Gen Mills.

NEW YORK (AP) -- Wheat futures advanced 2 cents a bushel on the Chicago Board of Trade.

Other commodities closed mostly higher. Trade was mixed but the pace relatively slow. Wheat prices were irregular on the opening but improved under good commercial support and short covering. There were several other periods of strong buying activity into the close.

Wheat Up By 2 Cents

Wheat futures closed nearly 2 cents higher, March 1.61 1/4. Corn was 1/2 cent higher, March 1.13 1/4. Oats were little changed, March 77 cents, and soybeans were mixed, March 3.17 1/4.

CHICAGO CASH GRAIN

Table listing various grain prices in Chicago, including wheat, corn, and oats.

C.R. Markets

Prices paid on the Cedar Rapids hog market Wednesday were 25c to 50c lower. Prices paid Tuesday for the bulk of country and plant delivered butchers weighing 200 to 230 lbs., depending on grade and condition, were \$25.50 to \$26.00. Packing sows, 300 lbs. down, were \$22.50 to \$23.00.

CHICAGO (AP) -- Wheat No. 2 hard red

Table listing various grain prices in Chicago, including wheat, corn, and oats.

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Free Swimming This Weekend At Central Y

Central branch YMCA will offer free recreational swims for nearly every member of the family over the upcoming holiday weekend. Executive Director James Springer announced Wednesday.

City Briefs

Sunrise Optimists -- Dr. Arlon Berkhoff will speak on "Dental Care" Saturday at 7:30 a.m. at the Springhouse.

Hearings Waived On Check Counts

Ralph Swalom, who gave a southeast side address when he was arrested, waived preliminary hearings Tuesday in municipal court on charges of false uttering of checks and was bound over to the grand jury.

Holy Cross Man Admits Drunk Driving

James P. Taylor, Holy Cross, pled guilty Tuesday in municipal court to a charge of drunk driving. He was given a six-month suspended sentence and his driver's license was suspended for 120 days.

Drop Charge Against Des Moines Resident

A charge against Donald Pett, Des Moines, of false uttering of a check was dismissed Tuesday in municipal court.

New Books Are Available at Public Library

Several new and unusual books have been added to the Cedar Rapids Public Library from the Nellie R. Sherwood trust fund.

Quality Control -- The University of Iowa section of the American Society for Quality Control will meet Friday at the Holiday Inn-Seven Villages. Dinner will be at 6:30 p.m.

The Dairy Queen Stores will reopen on Friday, February 18. Free cones from 2-5 p.m. -- Adv.

AA -- An Alcoholics Anonymous open meeting and first anniversary program are scheduled for 8 p.m. Thursday in room 16 at St. Jude's school, 50 Edgewood road NW.

Meeting Canceled -- The Lincoln county regional planning commission will not meet Thursday as originally scheduled. The commission's next regular meeting will be March 16.

Private Lessons, Voice, guitar, organ, \$1.75, 1/2 hour. 364-5642. -- Adv.

Museum Society -- The Linn County Historical Museum Society will meet Thursday at 7:30 p.m. in the second floor meeting room at the Cedar Rapids public library. Visitors are welcome.

Paul Atherton Insurance, life, health, auto, home. 377-4858. -- Adv.

Theft Reported -- Mrs. Ronald L. Jensen, 506 Cottage Grove avenue SE, reported her home entered Tuesday afternoon. A \$1,000 diamond ring and \$69 in bills and change were stolen.

Every Thursday Homemade Wieners, Polish and Braunschweiger 90c lb. At all Nelson's Meat Markets. -- Adv.

Correction -- It was incorrectly reported Tuesday that a car driven by Pamela Packwood, 6513 Minden lane NE, struck the rear of a car operated by Timothy Miller, 734 Twenty-fifth street NE, Monday evening. The Miller vehicle struck the Packwood auto, authorities said.

Residential Alarm's tailor made for your needs with an excellent written guarantee. Call Wells Fargo 366-7751. -- Adv.

Gorgeous Gloxinias \$7.50. Pierson's Florists. 366-1826. -- Adv.

Ferguson Re-elected By Iowa Steel Unit

Earle Ferguson, 1815 Fourth avenue SE, was re-elected president of the Iowa Steel Employees Credit Union Saturday at its annual meeting.

IMCO Credit Union Elects McCleary

The IMCO Employees Credit Union has elected Mallard McCleary as president for 1972.

Youth Accused of Stealing TV Set

Mark Hertz, 19, of 1322 First avenue NE, was arrested Tuesday night on a charge of larceny. He posted \$500 bond and was released.

Funds for Kent Park Near Tiffin Granted

DES MOINES (AP) -- The bureau of outdoor recreation has issued three state grants to parks, Gov. Robert Ray said Wednesday, including an \$18,500 grant to the Johnson county conservation board to acquire approximately 100 acres at an additional to the present 217 acres at F. W. Kent park near Tiffin.

Three Elected As Directors of Banks of Iowa

George C. Foerster, Ed H. Spelman, Jr., and Oscar E. Johnson have been elected to the board of directors of Banks of Iowa, a bank holding company.

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Shed Pounds Madly COSHAM, England (UPI) -- Forty women members of a weight-reducing club announced they had lost a total of 3,458 pounds in the past year -- an average of more than 86 pounds apiece.