Deere Sales, Income Is Down; Changeover Cause

(COURIER NEWS SERVICE)

MOLINE, Ill.—Deere & Company's consolidated sales dropped to $468.5 million and net income fell to $17.7 million in the 1960 fiscal year, the company reported Thursday.

President William A. Hewitt, in a letter to stockholders in the firm's annual report, said a five-month shutdown of tractor plants to change over to a complete new line of John Deere farm and industrial tractors was largely responsible for the sales decrease. Sales dropped 14 per cent from the all-time high of $542.5 million in 1959.

The lower sales volume, plus heavy non-recurring changeover expenses for the new tractor program, reduced earnings by 63 per cent, to $2.57 a share. Earnings a year ago were $48.4 million, or $7.02 per share.

HEWITT SAID anticipated demand for the new tractors, plus a generally favorable agricultural outlook, "lead us to believe that our sales will be substantially higher in 1961 than in 1960, and our initial production schedules have been established on that basis." He also stated that a considerable increase in the profit margin is expected in 1961.

IN THE NEW tractor line the company broke completely with its 42-year tradition of two-cylinder engine design in order to achieve better adaptability to future farm and industrial power requirements. Hewitt said the new line is priced competitively horsepower for horsepower with other makes and incorporates features available only on John Deere tractors.

"The acceptance of the new tractors by dealers has been excellent. Retail customers also are enthusiastic about the performance of the new models," Hewitt said.

The company consolidates operations of all U. S. and Canadian subsidiaries except those of the John Deere Credit Company. This subsidiary, set up in 1958 to take over financing of the retail installment notes of farm and industrial customers which previously had been financed directly by Deere & Company, had earnings of $1,282,000.

Worldwide sales, including all foreign subsidiaries as well as U. S. and Canadian sales, declined to $510 million from $577 million in 1959, despite an encouraging increase in foreign sales.

DURING THE year, John Deere Intercontinental, the subsidiary responsible for sales and manufacturing outside the U. S. and Canada, had sales totaling $36 million, more than double 1959 sales. Net income was approximately $2 million. A substantial part of the sales increase resulted from the new manufacturing operation in Argentina, which completed its first full year of tractor assembly with sales of $16 million.

John Deere Lanz, the West German farm equipment manufacturer in which Deere owns an 85 per cent interest, had sales of $31 million, seven per cent less than in 1959. After breaking even in 1959, the German firm lost approximately $1.7 million in 1960. Its sales and earnings were affected by tooling and changeover costs to bring out a new line of tractors, which resulted from design engineering efforts started shortly after Deere acquired its majority interest in 1956. Hewitt said the new tractors "should help John Deere-Lanz increase its sales substantially and operate profitably."

SALES OF INDUSTRIAL tractors and machinery dropped 17 per cent, from $48.1 million in 1959 to $39.7 million in 1960. The changeover to new models affected sales in this field. In the new line the company has expanded the number of power sizes it offers industrial customers.

Sales of John Deere Chemical Company were $7.7 million in 1960 compared to $8.3 million in 1959. The firm operated at capacity in both years, but sales declined in 1960 because the company had an unusually large inventory at the end of 1958 which was sold in 1959, whereas a smaller inventory was carried over from 1959 to 1960. Operations in both 1959 and 1960 were profitable, the company reported.

Shot Victim Considered Plainfield Job a Hobby

By STAFF WRITER

PLAINFIELD — "The town misses its marshal, it will miss him more as time goes on."

Plainfield Mayor Edwin Waltemate said that Wednesday afternoon as he talked about the town marshal who was fatally shot here early Monday. William L. Meadows was killed by one of the thieves attempting to burglarize the safe at Hartmann Packing plant here.

WALTEMATE, a personal friend of the marshal, said that it will be hard to fill the position.

Meadows, 36, had considered the parttime marshal job as a hobby. It didn't pay a great deal. Waltemate said that Meadows was paid on an hourly basis and his checks averaged about $200 to $250 a month.

But Meadows had been extremely interested in law enforcement. He had a collection of old guns and handcuffs, and frequently talked to school classes on law enforcement.

"Just this fall, he had responded to a teacher's request to discuss law enforcement before a class here," said Supt. Verl Donald.

"I feel that the schools have lost a good friend," Donald added.

ALTHOUGH he was primarily night marshal, Meadows also spent a great deal of time patroling traffic near the school grounds and summer softball games.

The marshal had sometimes ruffled feelings with his impartial law enforcement. But most townspeople seemed to feel that he gained respect for it in the long run.

Collections for a memorial fund reached $155 on their second day. Contributions from youngsters at the school totaled $85. One room of 30 youngsters contributed $9.10.

Meadows was also scoutmaster of a troop here. Besides his gun collection, the marshal practiced the hobby of magic. He liked to perform card and rope tricks for the boys of the troop.

RECENTLY, he spent a week end with his troop at Camp Ingawanis near Waverly. Customarily, the boys attending winter camp must chop their own wood. But to make things easier, Meadows brought along a chain saw.

Meadows, who was unmarried, had stopped by the house of Mayor Waltemate for coffee earlier the night he was killed. Waltemate said that he often stopped by for evening coffee, and light-hearted arguments about politics.

Sometimes he brought a state patrolman with him.

The marshal worked a 200-acre farm northwest of town where he lived with his aunt, Mrs. Edna Voss. He was sleeping soundly at the farm when the break-in alarm was phoned in early Monday.

HE DRESSED quickly and yelled to his aunt as he descended the stairs: "I'll be back!"

But he never came back. As he entered the packing plant, someone shot him with a rifle. Then two men fled in a wild spray of gunfire.

Three highway patrolmen and three Waverly policemen will be casket bearers at the Meadows funeral Saturday at 2 p. m. in the Plainfield Methodist church.

The town still carries physical scars of the shooting. Packing plant owner Ted Hartmann has replaced the large glass windows which were dotted with bullet holes. But the large front door where the burglars broke-in is barricaded and carries a sign: "Please use south door."

The north screen door through which the burglars escaped is still broken.

HARTMANN SAID that later in the day Monday he found a bullet hole in his car. The night of the shooting, he had headed his car into the curb just south of the packing plant and was met by a flurry of bullets. The car door on the side facing the plant was open.

Hartmann said one of the bullets penetrated a metal post on the car, travelled completely through the length of the front seat and into the opposite door.

It's a good thing the bullet stopped there. Hartmann was crouched behind this door during the gun fire. State agents dug the bullet out of the car for investigation, he said.

Meadows had moved to Plainfield to work the family farm from Seattle about 12 years ago, and started the parttime marshal job about five years ago.

THE MEDIUM-TALL, dark-haired marshal was a veteran of the Italian campaign in World War II, and the Korean conflict, Waltemate said.

Now, townspeople still carry strong impressions of the young man.

He had gone to Minneapolis shortly before last Christmas and purchased toys for youngsters in the neighborhood.

Farmer Richard Deike said that about four years ago his son Kenn had suffered an eye injury while playing in the neighborhood. The boy was rushed to a Waterloo hospital. Meadows had telephoned Gov. Herschel Loveless and received permission to have the state patrol rush the grandfather to the side of the seriously injured boy.

The farmer-marshal did a lot of welding for his neighbors.

MEADOWS HAD furnished his own uniform, and installed a short wave radio in his car. He enjoyed taking pictures of cases he worked with his own camera.

Just this week, he was scheduled to receive a new car to use in his police work.

Now the collection of pictures, the gun and handcuff collection and his German shepherd dog will never again feel the touch of their master.

And Plainfield will have a tough time replacing its enthusiastic marshal.

Sodawasser New Priest at Parkersburg

The Rev. Ardell A. Sodawasser, 27, the chaplain of St. Francis hospital and an instructor at Columbus High school in Waterloo, has been appointed pastor of St. Patrick's church in Parkersburg.

He will also be in charge of Immaculate Conception church in Allison and St. Joseph church in New Hartford.

Father Sodawasser is a native of Guttenberg and served in the U. S. Army Chaplain Corps in West Germany from 1954 until 1959.

The Rev. Carl J. Runland, 41, former assistant pastor of St. John's church in Waterloo, is succeeding the Rev. Karl J. Klein, 43, pastor of Immaculate Conception parish in North Buena Vista. Father Klein has been named pastor of St. Mary's church in McGregor.

The transfers become effective February 8.

Salinger Fears Flow of Data On Security

WASHINGTON (AP)—White House Press Secretary Pierre Salinger indicated Wednesday he suspects government information has flowed too freely on matters affecting the nation's security.

President Kennedy's news aide, in a speech to the National Press Club, pledged the "freest possible" access to news, but added this condition—

"Provided that it does not interfere with national security."

Salinger told the capital's newsmen that, as a test, a committee recently had been assigned the task of developing estimates of the nation's military strength, policy and capability, using only materials available to the public.

"Their estimate was almost totally accurate," Salinger said. "And I believe this indicates we have been going too far in discussing matters affecting the national security."

AT&T Hits New High At $114

NEW YORK (AP) — Common stock of American Telephone & Telegraph Co. touched another all time high Wednesday —$114 a share.

The price is equal to $342 a share on the old shares before a 3 for 1 split in 1959. A peak of $310.25 a share, set Sept. 19, 1929, had stood over 30 years until Dec. 21, 1960, the day the giant utility disclosed its second dividend raise in history.

Since then the price has hit successive new highs practically weekly. The price touched $110 a share Tuesday and was up to $114 Wednesday before falling back to $112.38 at the close, up $2.38 for the day. The high for 1960 was $108.50 set during the final session of the year.

AT&T is the widest held of all stocks. At the latest count the utility had 1,906,000 stockholders.

COSTLY TO CLOSE.

ACCRA, Ghana (AP) — A government bill would make it an offense punishable by a $280,000 fine for a mining company in Ghana to close without the president's approval.

THEATER Time Schedule

THURSDAY.

(This information is furnished by theaters listed.)

PARAMOUNT—"Swiss Family Robinson": 12:30, 2:50, 5:10, 7:30, 9:50.

REGENT—"The Idiot": 7:15, 9:10.

STRAND—"Battle in Outer Space": 1, 3:50, 6:40, 9:30. "12 to the Moon": 2:30, 5:20, 8:10.

WATERLOO—"The Grass Is Greener": 1, 3:10, 5:20, 7:31, 9:41.

Baptist Group Names Officers

(COURIER NEWS SERVICE)

CEDAR FALLS—The men's fellowship of the new Valley View Baptist Church has organized and elected officers for the coming year.

They include Virgil White, president; Dr. William Dreier, vice president; William O'Connor, secretary; Walter Merrill, treasurer; Tom Stratton, fellowship chairman; the Rev. Walter Fishbaugh, growth chairman, and Maurice Alderman, action chairman.

It was announced that the group will charter under the national men's fellowship of the American Baptist convention. Arrangements for the organizational meeting program were handled by Walter Merrill and Virgil White.

Ask Merchants' Ideas On Traffic Proposal

(COURIER NEWS SERVICE)

CEDAR FALLS — Merchants in the downtown business district held four block by block meetings Wednesday afternoon, to get a consensus on the best traffic plan and parking arrangement on Main St. downtown.

The city council, which recently passed a new downtown traffic plan, left it up to the merchants to determine whether they wanted one-way or two-way traffic, and parallel or diagonal parking between 2nd and 5th on Main St.

TABULATION of their voting has not yet been completed; some of the merchants have asked to wait and turn in their ballots Thursday, and others not present at the meetings had to be contacted Thursday for their votes."

Although the merchants were voting on only one phase of the traffic plan, discussion in some of the sessions disclosed somewhat less than enthusiastic approval of the plan presented.

Opening of the State St. extension to 1st St. is the key to relieving downtown traffic congestion, many of the merchants believe.

Several businessmen objected to making 2nd St. one-way from State St. to Washington St. This is part of a one-way St. plan that would circle the down town area. Merchants in the 100 block on Main St. especially, thought this would isolate their businesses from the rest of the downtown area, unless there was a traffic signal at the intersection.

SOME COMMENT was made that present metered parking lots are not being used very much, and should be made free lots as soon as possible, when their costs have been paid from parking meter revenue.

Police Chief Roger Wood said that part of the downtown traffic plan includes putting up additional signs pointing out locations of parking lots.

He said that use of colored parking meters is also being considered. Each color would designate a different parking time limit. A limited time period would be allowed on Main St., a longer time on side streets, and the longest periods in the parking lots.

Some merchants said they thought that synchronized traffic signals were needed on Main St. and 2nd, 3rd, 4th and 6th Sts., to move traffic smoothly through the downtown area.

ACCORDING to the traffic plan originally presented, there would be three or four way stops at downtown intersections, except for the one way streets, which would be non-stop.

The merchants were voting on three proposals at the meeting.

One choice was the present parallel parking with two-way traffic which gives 64 parking places between 2nd and 5th Sts.

Second was two-traffic with 45-degree diagonal parking, which would give 107 parking places.

THIRD WAS one-way traffic with 60-degree diagonal parking, which would give 130 parking places.

James Knowles presided at the meetings, sponsored by the Retail Bureau of the Chamber of Commerce. James Walmsley gave the introductory remarks.

Short Ribs

Pre-Dawn Fire Hits Barn at Newcomb's Dog Kennels

Flames were visible five miles away from a spectacular pre-dawn fire, which destroyed a large 50 by 22 foot hip-roofed barn at the Myles Newcomb Kennels, just south of Waterloo early Thursday morning.

Damage to the barn and dog supplies stored within it was estimated at $12,000. There was no loss nor danger to any of the dogs or cats, all of which are housed in other buildings. Myles Newcomb, owner of the kennels, said he had full insurance protection.

Newcomb awoke at 3:45 a. m. and discovered the fire.

"The whole yard seemed to be afire and flames were shooting clear to the sky," he said. Newcomb called the Hudson fire department. Firemen were able to keep the fire confined to the one large barn, which was of concrete block and frame construction, and two stories in height.

A TWO-CAR garage, containing a tractor, truck and station wagon was attached to the barn. This garage and the vehicles in it were all saved.

Although the barn had been converted into kennels it was not occupied as it is not used in the wintertime. A quantity of dog feeder receptacles and other supplies were included in the loss.

All of the other buildings on the premises, including the dog kennels and the Newcomb residence, escaped damage.

Fortunately there was no wind and the snow on the roofs probably helped prevent the fire from spreading.

NEWCOMB SAID he has an all aluminum trailer into which dogs could be immediately rescued if fire threatened any of the occupied kennels. Business is being conducted as usual at the Kennels.

Firemen fought the blaze from about 4 a. m. until 6:30 a. m. The fire was believed to have been caused by faulty wiring.

The Hudson volunteer fire department used three tank loads of water or 3,000 gallons in fighting the blaze, according to Frank Gutknecht, fire chief. The barn was the largest of the buildings on the property.

Paroled, but Driving Banned Three Years

Donald E. Beard, 29, of 408 Logan Ave., who pleaded guilty in district court Wednesday afternoon to drunken driving, was paroled to Sheriff Elmer Hightower for three years on condition that he doesn't drive during that time. The ruling was by Judge Peter Van Metre.

TAKES NEW POST.

PELLA (AP)—Dick Cook has resigned as admissions director of Central College to accept a similar position at Jamestown College in Jamestown, N. D., it was announced Thursday.

TC Ranks High in Test Results

(COURIER NEWS SERVICE)

CEDAR FALLS — Iowa State Teachers College students scored significantly higher than "norm groups" on most tests given last spring as part of the 1960 Sophomore-Senior Institutional Testing Program.

The tests were given in order that the Teachers College could be better informed regarding the achievements of its students and to provide an additional basis for evaluation of the educational program of the college. In addition, each student tested received a report of his test scores together with material to permit self-evalution.

ONE BATTERY of ACT tests (American College Testing Program) was given to freshmen, sophomores, and seniors. Results of this program are still being analyzed.

All sophomores at the Teachers College took the Area Tests of the Graduate Record Examinations (GRE) from the Educational Testing Service of Princeton, N. J. Subject areas tested were social science, the humanities and natural science.

Their scores were compared with those of over 5,600 sophomores in 77 colleges throughout the U. S. ISTC sophomores were also compared with over 14,600 senior students in some 190 colleges taking the same battery of tests.

The average score received by ISTC sophomores was higher than the average scores of both sophomores and seniors in these norm groups. The highest scores received by the Teachers College sophomores were in the area of social science. Lowest scores were in the humanities.

Results show that men students at the College performed better than the women in the area of the natural sciences. Teachers College women did better than their fellow men students in the area of humanities.

Legislature In Brief

By THE ASSOCIATED PRESS

SENATE.

Received 12 bills, including measures to:

Reapportion the Legislature with a 99-member Senate of one from each county and a House of about 115 members based on population.

Abolish capital punishment.

Permit persons of over 70 to fish without a fishing license.

Set as a special order of business for 10:15 a. m. next Wednesday debate on a constitutional amendment to change the method of choosing judges of the Supreme Court and District Court. The measure was passed by the 1959 Legislature and if passed again this year in the same form, it would be submitted to the voters for approval in 1962.

Adopted a resolution directing the Senate Insurance Committee to inquire into the $2 million embezzlement from the Sheldon National Bank and whether there was any negligence by the State Insurance Department in preventing stock sales by the Northern Biochemical Corp.

HOUSE

DEFEATED the first bill of the session—a measure to remove the words "insanity" and "insane" from various sections of the Iowa law. The vote was 51-45.

Passed 97-0 and sent to the Senate a measure establishing a uniform method of registration of professional engineers and land surveyors.

Received 13 bills including measures to:

Eliminate the fee system for feeding county jail inmates in counties with 80,000 population or more.

Require a 60-day waiting period before a separate maintenance decree can be granted to a married person.

Eliminate the need for grading of eggs unless they are to be sold at retail stores.

Permit school districts to levy 10 mills instead of the present maximum of 7 mills to pay principal and interest on school bonds.

VINTON BOY IMPROVES.

VINTON (CNS)—Although showing considerable improvement following an attack of rheumatic fever nearly a year ago, Connie Gavalas, 14, son of Mr. and Mrs. Nick Gavalas, is still confined to his home. He is keeping up with his 8th grade school class through an intercom system installed in the Gavalas home and school by the Northwestern Bell Telephone Co.

A raven is always kept in the Tower of London. The tradition stems from Charles II, who predicted England would fall if ravens ever left the Tower.

GM Reports Record Sales

NEW YORK (AP)—General Motors Corp. reported Thursday record sales for 1960 and earnings second only to 1955.

Sales were estimated at $12.7 billion, compared with $11.2 billion in 1959. The previous record was $12.4 billion in 1955.

Estimated earnings totaled $959 million, up from $873 million in 1959.

This would be equivalent to $3.35 per share, of which $2 was paid out in dividends and $1.35 retained for use in the business. Earnings equaled $3.06 per share in 1959.

General Motors said unit sales of its cars and trucks in 1960 topped all years except 1955, the automobile industry's most productive year. Sales were estimated 4,661,000 units, up 21 per cent from 1959.

Two baskets full of live cobras were left on a Calcutta bus.

CEDAR FALLS DAY TO DAY

Sartori Memorial Hospital

Births.

DAVIS, Mr. and Mrs. Wendell, 2017 Olive St., twin girls.

Admissions.

PETERSEN, Leonard, 1509 W. 7th St., surgical.

FIKE, Judy Ann, 2304 Washington St., surgical.

Dismissals.

PETERSON, Mark, 1816 Elm St.

HOLMBERG, Thomas, 511½ W. 8th St.

HESS, Mrs. Marvin, 1023 W. 4th St.

PFEIFFER, Mrs. Marjorie, 1715 Schreiber Ave.

Building Permits

KUMEROW, Helen, 1221 Clay St., to remodel kitchen, $1,000.

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