

# Financial and Market News

## Market Turns Higher

NEW YORK (AP) — The Chicago stock market overcame early shares of White Consolidated at softness Wednesday and turned 26, up 1/4; 96,100 of Magnavox at higher as investors apparently 50%, off 1/2; and 50,000 of Pan did some bargain-hunting.

The 2 p.m. Dow Jones average of 30 industrials was up 3.43 to 910.63. RSC Industries was ahead 1 1/4 to 32 1/2, Polaroid was ahead 1 1/4 at 114 1/4, Xerox was up 1 1/4 to 114 1/4, Control Data was up 3/4 at 62, and University Computing was ahead 1/2 at 36 1/2.

Among the large-block trades on the New York Stock Exchange...

### Ups and Downs

Table with columns: Name, High, Low, Net, Pct. Change. Lists various stocks like Unifair, Oneida, etc.

NEW YORK (AP) — Dow Jones 2 p.m. stock averages...

NEW YORK (AP) — New York Stock Exchange selected late prices:

Table with columns: Name, High, Low, Last. Lists various stocks like ABC Ind, Adm, etc.

NEW YORK (AP) — Futures trading on the Chicago Board of Trade:

Table with columns: Name, High, Low, Last. Lists various futures contracts like Soybean, Corn, etc.

NEW YORK (AP) — The price of gold...

NEW YORK (AP) — The price of silver...

NEW YORK (AP) — The price of platinum...

NEW YORK (AP) — The price of palladium...

NEW YORK (AP) — The price of rhodium...

NEW YORK (AP) — The price of iridium...

NEW YORK (AP) — The price of ruthenium...

NEW YORK (AP) — The price of rhenium...

NEW YORK (AP) — The price of cobalt...

NEW YORK (AP) — The price of nickel...

NEW YORK (AP) — The price of copper...

NEW YORK (AP) — The price of zinc...

NEW YORK (AP) — The price of lead...

# New Corn, Bean Highs

CHICAGO (AP) — Heavy buying of futures, spurred by fears of short crops this year, sent corn and soybeans futures higher by nearly 5 cents a bushel Wednesday.

New highs for the season were set in all soybeans and soybean oil options as well as new crop corn. Deferred options also reached seasonal highs.

At the close, soybeans were up around 5 cents, wheat was 4 cents higher, corn advanced around 4 1/2 cents and oats were nearly 2 cents higher.

## Cattle Weak to 25 Cents Down

CHICAGO (AP) — Slaughter steers and heifers were weak to 25 cents lower at the Chicago Stockyards Wednesday. Some prime steers, however, were down as much as 50 cents at one time. Cattle receipts totaled 5,000.

Chicago Livestock — Cattle 5,000; slaughter steers weak to 50 lower; slaughter heifers 25 to 50 lower; prime 1,150-1,430 lb. slaughter steers yield grade 3 and 4 33.25-33.50; high choice and prime 1,000-1,350 lbs. 32.75-33.25; choice 950-1,350 lbs. yield grade 2 to 4 31.75-32.75; mixed good and choice 31.00-31.75; good 28.00-31.00; high choice and prime 950-1,050 lb. slaughter heifers yield grade 3 and 4 32.75-33.00; choice 850-1,025 lbs. yield grade 2 to 4 31.50-32.50; mixed good and choice 750-925 lbs. 30.50-31.50; good 27.00-30.50.

Iowa Hogs — Trade fairly active and demand good. Butchers uneven, and sows steady to 25 cents higher. Wednesday's estimate 70,000; Tuesday 82,000; week ago 46,000; year ago 61,000.

U.S. 1-3 200-230 lb. butchers 17.75-19.00; 230-240 lbs. 17.50-18.50; 240-260 lbs. 17.00-18.25; 2-3 260-280 lbs. 16.00-17.50; 2-4 280-300 lbs. 15.00-16.25; U.S. 1-3 270-330 lb. sows 14.50-15.75; 330-400 lbs. 14.25-15.25; 4-5 400-450 lbs. 13.75-14.50; 2-3 450-550 lbs. 12.75-14.00.

DRESSED MEATS (AP) — Tuesday's Midwest carlot trade report for choice steer and heifer beef 50 lower.

LIVESTOCK FUTURES (AP) — Futures trading on the Chicago Board of Trade:

Table with columns: Name, High, Low, Last. Lists various futures contracts like Soybean, Corn, etc.

OMAHA LIVESTOCK (AP) — Tuesday's OMAHA livestock market:

NEW YORK (AP) — Wholesale egg offerings light on large; ample on medium and small.

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# City Briefs

Tools Stolen — Tools valued at \$70 were reported stolen from the unlocked car of Jerry Bratlen, 6501 Minden Lane NE, while it was parked in the May City parking lot Tuesday afternoon.

Refrigerated Fur Storage — Berger Furrier, Marion — Adv.

Mini-bike Stolen — Clarence Panosh, 2170 C Street SW, reported a mini-bike valued at \$260 was stolen from his garage Tuesday afternoon.

Just starting out? Shop Gazette classified ads for furniture. — Adv.

Larceny From Car — A tachometer and stereo tape deck valued at \$114 were reported stolen from the car of Clyde Phillip, 2315 Deborah Drive SW, while it was parked at 1408 B Avenue NE sometime Tuesday morning.

B & J Decorators. Interior and exterior. Insured. 25 years' experience. 368-3805. — Adv.

Tape Player Taken — Dennis Axell, Alden, reported a tape player and tapes valued at \$131 were stolen from his car while it was parked in a lot in the 300 block of First Avenue SE between 9:15 p.m. Monday and 5:45 p.m. Tuesday.

Estate Sale today and tomorrow. 111 26th St. Dr. SE. See classified 22B. — Adv.

Headrests Stolen — Two headrests valued at \$60 were reported stolen from the car of William Brooker, 4438 Sherman Street NE, while it was parked in the north Lindale Plaza parking lot Tuesday evening.

Coins, stamps, albums, supplies for collection. Jerome's. — Adv.

Still time to plant Pierson's potted rosebushes, petunias, and geraniums. 1800 Ellis Blvd. NW. Open evenings. — Adv.

Dean's List — David Ross, 3001 Sixth Street SW, has achieved honors on the dean's list at Carroll College, Waukesha, Wis.

Afro Wigs — All Colors — Mabeline Wigs, 1211 3rd St. SE. — Adv.

Sales and Service — Toupees, wigs supplies. Mabeline. 1209 3rd St. SE. — Adv.

Novotny's Flower Shop will be closed Friday, June 18, through Sunday, for our son's wedding. — Adv.

Prices reduced on salvia, snapdragons, marigold, alyssum. Kluber's, 2600 Williams Blvd. SW. — Adv.

Firemen's Assn. — The Linn County Firemen's Assn. meeting will be held at the West Bertram fire station Thursday at 8 p.m. Dean Borchers, West Bertram department member and employe of the Linn County Rural Electric Cooperative, will present a program on electrical safety.

There will be two memorial services for Robert G. Keegan, 28, of 519 17th St. NE who died May 12. First service on Father's day, June 20, at St. John's Orthodox church at 11 a.m. The second service will be held July 4 at Immaculate Conception at all masses. — Adv.

Gulls Helped Mormons

Thousands of California gulls, suddenly gathering to feed on the armies of crickets devouring the Mormon crops, are said to have saved the Utah settlers from starvation. In appreciation, the Mormons erected, in Salt Lake City, the famous monument to the gulls.

DRIVE SAFELY

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# Seek Clues In Slaying Of Girl, 14

DENVER (AP) — Bremer County Sheriff James A. Lee-mon, agents of the state bureau of criminal investigation and Waverly police were pressing their search Wednesday for clues to the slayer of Valerie Lynn Klossowsky, 14, of Waverly.

The girl's partially clothed body was found Tuesday morning by two boys under a creek bridge near here. Preliminary medical examination indicated the youngster had been strangled.

Asked if there was evidence of molesting, Lee-mon said, "We're not going to say at the moment. More tests will have to be made."

Valerie Lynn, the daughter of Mr. and Mrs. Harold Klossowsky, had gone swimming at the municipal pool in her hometown Sunday and was reported missing around 10 p.m. that day.

Investigators say they think the girl's body had been under the bridge since Sunday evening.

The body was discovered in the creek grass in a ditch near the creek.

Sheriff Lee-mon said his office had no firm leads. "We have some tentative leads but they have to be checked out," he added.

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# Firm Backs F-14 Fund Halt Until Cost Woes Settled

WASHINGTON (AP) — The Grumman Aircraft Corp. — trying to cut its losses on the navy's F-14 swing-wing jet fighter — says it would be "very appropriate" for congress to stop funding the plane until cost overrun problems are settled.

The surprise company statement was issued Tuesday after House Armed Services Committee Chairman F. Edward Hebert announced he would move to cut the \$806-million F-14 money from a \$21.9-billion weapons authorization bill.

Hebert told the house the money could be restored later if the Pentagon delivers a satisfactory solution to the F-14's \$2 billion cost-overrun problem.

"Not Surprised"

"We are not surprised by Hebert's action," Grumman said. "We consider it very appropriate."

The company said it is pleased by congressional and Pentagon studies of F-14 cost problems and, "We have confidence in the wisdom of their reviews."

But Rep. Otis Pike (D-N.Y.), said cutoff of the production money would help clear the way for renegotiation of Grumman's contract to help cut its predicted future losses.

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