

# Financial and Market News

## Stock Market Slips

NEW YORK (UPI) — The stock market ran into profit taking problems Wednesday as the Dow Jones industrial average approached the 1,000 level and prices turned mixed as a result in fairly active trading on the New York Stock Exchange.

Shortly before noon EDT, the Dow average was off 3.90 points to 992.69 after being ahead nearly two points at the outset. The blue-chip average on numerous occasions this year has run into profit taking pressures near the 1,000 level.

The closely watched average gained 7.48 points Tuesday, winning for the sixth time in seven sessions. In that time, the Dow gained more than 36 points following a recent slide of nearly 39 points.

Du Pont was off 1 1/4 and Rorer Amchem and Eli Lilly 3/4 apiece. The firms were mentioned in reports that the government was concerned some pesticides produced by these firms and their subsidiaries may contain high levels of nitrosamines, which have been identified as cancer-causing agents in animals.

Federal National Mortgage led the Big Board active list.

UPS and Dow Jones Industrial Average. The following list shows the New York Stock Exchange issues that have gone up the most and down the most in percent change regardless of volume.

Home	Last	Chg	Pct.
1. Unifed Inc	1 1/2	+ 1/8	9.1
2. Unifed Inc	1 1/2	+ 1/8	9.1
3. Unifed Inc	1 1/2	+ 1/8	9.1
4. Unifed Inc	1 1/2	+ 1/8	9.1

NEW YORK (AP) — Selected afternoon national prices for New York Stock Exchange.

PE	High	Low	Last Chg.
ACI Ind 1.10	33 1/2	33 1/2	33 1/2
Adm 1.10	33 1/2	33 1/2	33 1/2
Adm 1.10	33 1/2	33 1/2	33 1/2
Adm 1.10	33 1/2	33 1/2	33 1/2

Company	Price	Change
Adm 1.10	33 1/2	0
Adm 1.10	33 1/2	0
Adm 1.10	33 1/2	0
Adm 1.10	33 1/2	0

Company	Price	Change
Adm 1.10	33 1/2	0
Adm 1.10	33 1/2	0
Adm 1.10	33 1/2	0
Adm 1.10	33 1/2	0

Company	Price	Change
Adm 1.10	33 1/2	0
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Adm 1.10	33 1/2	0
Adm 1.10	33 1/2	0

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Adm 1.10	33 1/2	0
Adm 1.10	33 1/2	0

Company	Price	Change
Adm 1.10	33 1/2	0
Adm 1.10	33 1/2	0
Adm 1.10	33 1/2	0
Adm 1.10	33 1/2	0

off 1/8 to 1 1/4 on 269,400 shares, including a block of 254,000 shares at 16 1/4. Dow Chemical followed, up 3/8 to 47 1/4 on 116,700 shares.

Rucker Corp., a 6 1/4 point winner Tuesday, was the third most active issue, up 1/2 to 28 1/4 on 100,700 shares. The firm has agreed to merge with NL Industries in a stock deal. NL Industries was unchanged.

Prices were mixed in moderate trading on the American Stock Exchange. Frigintons led the Amex active list, up 3/8 to 12 1/4 on 38,600 shares. Reliance Group warrants followed, up 1/8 to 5/8 on 21,300 shares traded. Champion Home Builders was third, unchanged at 3 7/8 on 21,200 shares.

Company	Price	Change
Franklin	20 1/2	0
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Franklin	20 1/2	0

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Franklin	20 1/2	0
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Franklin	20 1/2	0

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Franklin	20 1/2	0
Franklin	20 1/2	0
Franklin	20 1/2	0
Franklin	20 1/2	0

# C.R. Markets

## Of Iowa Interest

WEDNESDAY'S LATE QUOTES (From Shearson Hayden Stone Inc.)

Company	Price	Change
Am. Ins. Fund	50 1/2	0
Am. Ins. Fund	50 1/2	0
Am. Ins. Fund	50 1/2	0
Am. Ins. Fund	50 1/2	0

Prices paid Wednesday for the bulk of country and plant delivered butchers weighing 200 to 230 lbs., depending on grade and condition, were \$41.00-\$41.50. Packing was 300 lbs. steady were \$34.50-\$35.00.

Butchers from 230-240 lbs. are 25c off; 240-260 lbs. are an additional 50c off for each additional 10 lbs.; over 260 lbs. are 75c off for each additional 10 lbs. to 300 lbs. Packers are off 25c each weight range to 400 lbs., 50c off each additional weight range to 600 lbs.

Company	Price	Change
Am. Ins. Fund	50 1/2	0
Am. Ins. Fund	50 1/2	0
Am. Ins. Fund	50 1/2	0
Am. Ins. Fund	50 1/2	0

Company	Price	Change
Am. Ins. Fund	50 1/2	0
Am. Ins. Fund	50 1/2	0
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# Limit Gains

## By Futures

CHICAGO (AP) — A private crop analyst estimated there would be less corn and soybeans produced this year than the government had forecast and several farm commodity futures advanced to limits on the Board of Trade Tuesday.

Soybeans advanced 20 cents a bushel, soybean meal \$10 a ton, soybean oil 100 points, corn 10 cents, and oats 6 cents—all limits. Wheat futures closed 1 1/2 cents a bushel higher, far short of the 20 cent limit.

Conrad Leslie, an agricultural statistician and crop analyst, estimated as of September 1 the corn crop would total 5.96 billion bushels and soybeans 1.25 billion bushels. The soybean figure was 18 percent under 1975 production. Last month, the agricultural department estimated the corn crop at 6.19 billion bushels and soybeans at 1.34 billion bushels. High temperatures in August and not enough rain were blamed for the crop loss.

At the close, soybeans were up 20 cents a bushel, September 7.30; wheat was 1 1/2 higher, September 3.30 1/2; corn was 8 1/2 to 10 higher, September 3.00 1/4 and oats were up 6 cents, September 1.74.

Company	Price	Change
Am. Ins. Fund	50 1/2	0
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Am. Ins. Fund	50 1/2	0
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# Cedar Rapids News Briefs

Assigned — Airman Mark Miersen, son of Mr. and Mrs. Kenneth Harford, 400 Lindale drive, Marion, has been assigned to Lowry AFB, Colo., for specialized training in the munitions and weapons maintenance field.

Autumn in New England, Air Tour September 25-October 2. Travel & Transport. 393-8747. — Adv.

Autumn in Door County, Wisconsin, September 28-October 1 and October 4-7. See apple country, Washington Island, beautiful fall foliage. Travel & Transport. 393-8747. — Adv.

Contractors-Buresh Rental Stocks all types of abrasive blades for sale. — Adv.

Overseas — Sgt. Kevin Hoisington, son of Mrs. Dora Hoisington, Olin, has been assigned to Hahn AB, Germany, as a special vehicle mechanic.

Fishing Equipment Stolen — Fishing equipment valued at \$105 was stolen from a pickup truck owned by Randy Northway, 6703 Inwood Lane NE, while it was parked at 5 Twixt Town road NE, between 8 and 11:55 p.m. Monday, police said.

Clubs Taken — Golf clubs and other golfing equipment, valued at \$275, were reported stolen from an unlocked garage at the Dale M. Luck residence, 2003 Glenway drive SE, police said. The theft occurred between Friday and Monday at 5 p.m.

Assigned — Airman Larry Thompson, son of Mr. and Mrs. Robert Thompson, Central City, has been assigned to Eglin AFB, Fla., as a food services specialist.

Items Lost — A color television valued at \$530 and a turntable valued at \$200 were reported stolen Tuesday from the residence of John Bloomhelt, 421 Thirtieth street SE, police said.

TV Missing — The Ramada Inn, Highways 30 at 218 in southwest Cedar Rapids, reported a television valued at \$750 and a bedspread valued at \$25 stolen from one of its rooms. The theft occurred between 2 and 5 p.m. Tuesday.

Gigantic Garage Sale — 315 23rd St. Dr. SE. 8-5. Saturday, September 11th. Parents Without Partners. — Adv.

Just Arrived Dutch bulbs for Fall planting. Peck's Green Thumb. — Adv.

Pohman Death — Mrs. Robert (Ronna Jean) Pohman, 24 of Marshalltown, daughter-in-law of Mr. and Mrs. Lyle Pohman, 2610 Towne House drive NE, died Aug. 29. Services were held Sept. 1 in Marshalltown by the Rev. Allen Van Cleave of Central Park Presbyterian church, Cedar Rapids. The deceased had lived in Cedar Rapids for a short time in 1975.

Rummage Sale, September 9, 9-A St. Michael's, 228 40th St. NE. — Adv.

First Annual Lions open golf tournament, Saturday September 11th, \$1000 in prizes. Tee times 8 a.m. and 1 p.m. Entry Fee \$10. Send or call entries to Rolling Acres Golf Course. Rt. 1 Center Point. — Adv.

Our Sincere Thanks to the Priests, Sisters of Mercy, Doctors, Mercy Hospital Staff, St. Wenceslaus Choir, Lapes Florist, friends and neighbors for their kindness shown during the illness and death of Sister Mildred, Family of Sister Mildred Trzil. — Adv.

Carpet Cleaning, call Daisy Britz: 362-2086. — Adv.

Committee Votes Alton Lock

WASHINGTON (AP) — The senate water resources subcommittee Wednesday approved building a new 1,200-foot lock on the Mississippi river at Alton, Ill., according to Sen. John Culver (D-Iowa).

Culver's office said the subcommittee also voted to impose user fees on barges using the river and adopted a proposal by Culver calling for a master plan for using the upper Mississippi.

Replacement or repair of Lock and Dam No. 26 has been a controversial subject for several years.

Will the person or persons who witnessed the car-child pedestrian accident on the 4200 block of Johnson Ave. NW, on March 22, 1976 please call 366-2447. — Adv.

Games every Thursday night, St. George Orthodox Church, 12th Ave. and 10th St. SE. Doors open 6:30. — Adv.

Autumn in the Ozarks, October 16-22. Travel & Transport. 393-8747. — Adv.

Old coins wanted. Free appraisal. Jerome's, ie Tower. — Adv.

Distinctive Photography for Distinguished People. Kuchanowski. 366-5798. — Adv.

Cubs vs Phillies-September 18, \$23. includes bus seat. D.J. 364-0501 or 366-1835. — Adv.

Wednesday and Friday games, Montrose, doors open 6:30. — Adv.

Johnny's Parkway. Corner Ellis and F Ave. NW. Thursday Special. Ham Ala King. Served till 8:30 p.m. Carry out orders welcome. — Adv.

Thursday Optimists — Gus Schrader, Gazette sports editor, will speak Thursday noon at the Elks club.

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Replacement or repair of Lock and Dam No. 26 has been a controversial subject for several years.

A report by the U.S. corps of engineers earlier stated it would cost \$400 million for two new locks and it would be eight to ten years before the project could be completed.

Life Investors Tells of Cash Offer for HMS Stock

Life Investors, Inc., a financial services holding company, and of Health Management Services are traded on the over-the-counter market.

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